

REVIEW OF THE STOCK MARKET

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THE BACHE REVIEW

Discusses this week: Senator Root's Warning; The Future of Banking and Currency; The President's Address; Railroad Rates and What is the Basis of Trouble with Business Conditions.

Copies on application. Advice to individual investors, without charge, upon request.

J. S. BACHE & Co., 42 Broadway, New York

DIVIDEND NOTICES

Lake Shore & Michigan Southern Ry. Co. New York, Dec. 18, 1913.

A semi-annual dividend of SIX PER CENT, on the Capital Stock of this Company has been declared payable at the office of the Treasurer on Thursday, Jan. 29th, 1914, to stockholders of record at the close of business on Friday, Dec. 26th, 1913.

MILTON S. BARGER, Treasurer.

UNITED FRUIT COMPANY

DIVIDEND NO. 58

A quarterly dividend of two per cent on the Capital Stock of this Company has been declared, payable January 15th, 1914, at the office of the Treasurer, 151 State Street, Boston, Mass., to stockholders of record at the close of business on Friday, Dec. 26th, 1913.

CHARLES A. HUBBARD, Treasurer.

CANADA SOUTHERN RAILWAY CO.

New York, December 18th, 1913.

A semi-annual dividend of ONE AND ONE-HALF PER CENT, on the Capital Stock of this Company has been declared, payable at the office of the Treasurer on Monday, Feb. 2nd, 1914, to stockholders of record at the close of business on Friday, Dec. 26th, 1913.

MILTON S. BARGER, Treasurer.

THE BANK OF AMERICA

New York, December 18th, 1913.

The Board of Directors have today declared a semi-annual dividend of THREE PER CENT, on the Capital Stock of this Company, payable at the office of the Treasurer on Thursday, Jan. 29th, 1914, to stockholders of record at the close of business on Friday, Dec. 26th, 1913.

MILTON S. BARGER, Treasurer.

FINANCIAL MEETINGS

THE ANNUAL MEETING OF THE STOCKHOLDERS of this Company for the election of Directors, election of Inspectors of Election, and for the transaction of such other business as shall come before the meeting will be held at the office of the Company, 62 Liberty Street, New York City, on the 30th day of January, 1914, at 12 o'clock noon.

The polls will remain open until 12:30 o'clock p. m.

ALBERT HALSEY, Secretary.

ADVERTISEMENTS AND SUBSCRIPTIONS

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NEW YORK STOCK EXCHANGE

Monday, Dec. 22—Total sales for the day, 485,625 shares, compared with 273,720 shares for the same day in 1912. Total sales January 1 to December 22, inclusive, 80,758,752 shares, compared with 129,205,255 shares for the same period in 1912.

Table with columns: Shrs., Net, Div., Quotation Range (Open, High, Low, Final), Bid, Ask. Lists various stocks like Alaska Gold Mines, Algonquin, American Can, etc.

NEW YORK STOCKS.

(Furnished by S. H. P. Bell & Co., No. 27 Wall Street.)

Table with columns: Bid, Ask, Bid, Ask. Lists various stocks like American, Algonquin, etc.

TRUST AND SECURITY COMPANIES

Alliance Tr. 50, 100, 150, 200, 250, 300, 350, 400, 450, 500, 550, 600, 650, 700, 750, 800, 850, 900, 950, 1000.

MONEY AND EXCHANGE.

THE MONEY MARKET—Call money rates: Opening, 3 1/2 per cent; highest, 3 3/4 per cent; closing, 3 1/2 per cent; renewal rate, 3 1/2 per cent.

FOREIGN EXCHANGE.

Yesterday's quotations: London, 4.82 1/2; Paris, 163.00; Amsterdam, 208.00.

RAILROAD EQUIPMENT BONDS AND CAR TRUSTS.

(Furnished by Stewart & Appenzeler, No. 54 Pine Street.)

Table with columns: Bid, Ask, Bid, Ask. Lists various railroad equipment bonds.

PUBLIC UTILITY SECURITIES.

(Furnished by H. P. Belmont & Co., No. 25 Pine Street.)

Table with columns: Bid, Ask, Bid, Ask. Lists various public utility securities.

NEW YORK CITY BONDS.

(Furnished by W. N. Coler & Co., No. 42 Cedar Street.)

Table with columns: Bid, Ask, Bid, Ask. Lists various New York City bonds.

FOREIGN GOVERNMENT AND MUNICIPAL BONDS.

(Furnished by Zimmerman & Forsyth, No. 5 Wall Street.)

Table with columns: Bid, Ask, Bid, Ask. Lists various foreign government and municipal bonds.

MARKET IN LONDON

PROVES IRREGULAR

Volume of Trading Generally Light—Weakness Holds Sway on Paris Bourse.

London, Dec. 22.—The stock market today was under the influence of the annual ending up of speculative positions, and there was a decided irregularity throughout the day.

Consols in the early trading today advanced 1/4 to 7/8, and money and 7/8, but later reacted 1/16 later, closing the account, but for money and 7/8 for the account.

Paris, Dec. 22.—Weakness prevailed on the bourse today in most of the issues dealt in, and there was only slight improvement at the close.

Berlin, Dec. 22.—The market as a whole was limited on the bourse today, and weakness in Canadian Pacific was depressing sentiment.

LONDON CLOSING PRICES.

Table with columns: Bid, Ask, Bid, Ask. Lists various London closing prices for various stocks.

INACTIVE STOCKS.

Table with columns: Bid, Ask, Bid, Ask. Lists various inactive stocks.

BOND MARKET SALES.

Table with columns: Bid, Ask, Bid, Ask. Lists various bond market sales.

WAR RISKS ADVANCE

Rates to Vera Cruz and Tampico Jump to 3 Per Cent.

Club & Son, insurance underwriters and the American agents for Lloyds, announced yesterday that war risks on goods shipped to Vera Cruz and Tampico had jumped from 2 1/2 per cent to 3 per cent.

SHORT TERM NOTES.

(Maturing 1914-18.) (Furnished by Stewart & Appenzeler, No. 54 Pine Street.)

Table with columns: Bid, Ask, Bid, Ask. Lists various short term notes.

ANDREW J. MOORMAN, Auctioneer.

REGULAR AUCTION SALES OF

BY ADRIAN H. MULLER & SON, Auctioneers, 111 Broadway, N. Y.

WEDNESDAY, DECEMBER 24TH, 1913, at 12:30 o'clock at the

EXCHANGE BUILDING, 120 WALL STREET, N. Y.

By order of Executors:

2000 shares Sheffield Steel & Iron Co. com.

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